

REPORT DIGEST

ILLINOIS HEALTH FACILITIES AUTHORITY FINANCIAL AND COMPLIANCE AUDIT FOR THE YEAR ENDED JUNE 30, 1995

FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

Our report disclosed no material compliance findings. The Authority is commended for maintaining effective accounting controls.

AUDITORS' OPINION

Our auditors state that the June 30, 1995 financial statements of the Illinois Health Facilities Authority are fairly presented.

_____ WILLIAM G. HOLLAND, Auditor General

WGH:WLB:ak

SUMMARY OF AUDIT FINDINGS

Number of This Audit **Prior Audit**

Audit findings 03

Repeated audit findings 01

Prior recommendations implemented
or not repeated 32

SPECIAL ASSISTANT AUDITORS

Berg, DeMarco, Lewis, Sawatski & Co., were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

ILLINOIS HEALTH FACILITIES AUTHORITY
FINANCIAL AND COMPLIANCE AUDIT
For The Year Ended June 30, 1995

REVENUE AND EXPENSES STATISTICS	FY 1995	FY 1994	FY 1993
● Total Revenue	\$2,184,378	\$2,834,057	\$3,555,517
<u>OPERATIONS TOTAL</u> % of Total Revenues	\$2,184,378 100%	\$2,834,057 100%	\$3,555,517 100%
Application Fee % of Total Revenue	\$ 573,543 26.3%	\$1,146,875 40.5%	\$1,328,332 37.4%
Annual Fees % of Total Revenue	\$1,268,733 58.1%	\$1,406,342 49.6%	\$1,909,935 53.7%
Other Income % of Total Revenue	\$342,102 15.7%	\$280,840 9.9%	\$317,250 8.9%
● Total Expenses	\$1,201,577	\$1,830,695	\$2,993,600
<u>OPERATIONS TOTAL</u> % of Total Operations	\$1,201,577 100%	\$1,830,695 100%	\$2,993,600 100%
Salaries and Benefits % of Operations Expenditures	\$312,505 26.0%	\$295,471 16.1%	\$273,807 9.1%
Average No. of Employees	6	6	5
Contractual Services % of Operations Expenditures	\$ 659,643 55.0%	\$1,307,152 71.4%	\$1,686,907 56.4%
All Other Operations Items % of Operations Expenditures	\$229,429 19.0%	\$ 228,072 12.5%	\$1,032,886 34.5%
● Cost of Property and Equipment	\$249,577	\$216,545	\$213,036
SELECTED ACTIVITY MEASURES	FY 1995	FY 1994	FY 1993
● Total Number of Bond Issues	278	259	252
● Total Number of New Bond Issues	28	25	31
● Total Bond Issue Value (in millions)	\$7,150	\$6,771	\$6,100
AGENCY DIRECTOR(S)			
During Audit Period: Mary McInerney Currently: Mary McInerney			